


**PROGRAM BULLETIN NUMBER #25-3101-2**

**TO:** **OWNERS, DEVELOPERS, AND MANAGEMENT AGENTS**  
representing owner's interest in developments purchased through the housing tax credit program and operating in its extended use period.

**FROM:** Karen C. Georgetown, SVP Program Compliance 

**DATE:** January 31, 2025

**SUBJECT:** **2025 Annual Administrative Fee Notification** (for the period of January 1, 2025 – December 31, 2025)

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Beginning in the sixteenth year of the extended use period and beyond, owners of tax credit developments operating solely under a Land Use Restriction Agreement (LURA) with the Mississippi Home Corporation (MHC) are required to pay an annual monitoring fee per unit. This fee supports the cost of compliance oversight during the extended use period and is assessed as follows:

- **\$10 per unit** for rural developments (RHS)
- **\$20 per unit** for all other developments

The developments referenced on the attached list are currently in the extended use period. Invoices noting the applicable fees for your development(s) will be sent via email. Please remit payment(s) to MHC by the prescribed deadline.

**Payment is due annually on or before February 17th.** It is no longer required to submit this fee alongside the Annual Occupancy Certification (AOC) Reports, which are due in April.

This fee is **separate from any noncompliance fees, cost reimbursements, or legal fees** that MHC may assess as part of judicial enforcement actions.

For any questions regarding this administrative fee, please contact the Compliance Division at **601.718.4642**.

**Please reference the invoice number on your payment and remit payment to:**

**Mississippi Home Corporation  
735 Riverside Drive  
Jackson, MS 39202  
Attn: Compliance Division**